

**Asset Class:** Long-Term Fixed Income

TSX TICKER:

**FLB**

**FUND INFORMATION**

Inception Date	May 11, 2016
NAV per Unit	\$19.71
Portfolio Manager	Signature Global Asset Management
Number of Holdings	8
Distribution Frequency	Monthly, if any
CUSIP	31866V109
Management Fee	0.30%

**CHARACTERISTICS**

Yield to Maturity %	2.45
Average Duration	14.71
Term to Maturity	21.57

**RATING SUMMARY (%)**

AAA	20.76
AA	46.55
A	32.69
BBB	0.00
BB	0.00
B	0.00

**FUND OVERVIEW**

Actively managed by Signature Global Asset Management, this ETF provides exposure to longer dated government bonds, which offer a higher level of income and lower correlation to equity markets. A well-known hedge against equity market dislocation, longer duration government fixed income securities can represent an important component in strategic and tactical asset allocation.

**TOP 10 HOLDINGS (%)**

PROVINCE OF QUEBEC	19.43
ONTARIO (PROVINCE OF)	17.45
BRITISH COLUMBIA PROV OF	10.94
CANADA GOVERNMENT	10.16
BRITISH COLUMBIA PROV OF	7.27
ONTARIO (PROVINCE OF)	6.91
PROVINCE OF QUEBEC	6.75
CANADIAN GOVERNMENT	5.38
NOVA SCOTIA PROVINCE	5.33
ONTARIO (PROVINCE OF)	2.41

**KEY REASONS TO INVEST**

- To generate higher levels of income relative to other government-related bonds, particularly in today's low interest rate environment.
- To further diversify a portfolio, benefitting from the low-to-negative correlation between long duration bonds and equities.
- To benefit from potential capital appreciation as interest rates decline.

**ABOUT SIGNATURE GLOBAL ASSET MANAGEMENT**



Signature Global Asset Management manages a diverse range of equity, balanced and income funds, and is CI Investments' largest in-house portfolio management group. The team of over 40 investment professionals, led by Chief Investment Officer Eric Bushell, manages over \$55 billion and has offices in Toronto and Hong Kong.



**Eric Bushell, CFA**  
Senior Vice-President, Portfolio Management and Chief Investment Officer

**Investment Philosophy**

The Signature investment philosophy is designed to deliver the best possible risk-adjusted returns in today's complex environment and is based on these key elements:

**The globalization of the world economy has resulted in increased complexity, requiring specialized knowledge.**

- Signature has dedicated global equity sector specialists and fixed-income asset class specialists, supported by global strategists.
- Signature has developed its global capabilities over the past 13 years to take advantage of investment opportunities not available in the Canadian market.

**The increased interconnectivity of the global economy demands collaboration.**

- Signature has recognized that the various segments of the global financial markets (interest rates, credit, foreign exchange, equities, commodities and real estate) are increasingly interconnected, and it's essential for portfolio managers to understand these connections and their implications for the economy, industries and companies.
- Signature equity and income specialists collaborate regularly to develop a comprehensive view of the markets and individual securities.



**Kamyar Hazaveh, MMF**  
Vice-President, Portfolio Management and Portfolio Manager

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First Asset - **Smart Solutions™**

First Asset, a CI Financial Company, is a Canadian investment firm delivering a comprehensive suite of smart ETF solutions. Rooted in strong fundamentals, First Asset's smart solutions strive to deliver better risk-adjusted returns than the broad market while helping investors achieve their personal financial goals.

*There is no assurance that the Fund will achieve its investment objectives. Commissions, trailing commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated. The indicated rates of return of the Fund are the historical annual compounded total returns, including changes in unit value and do not take into account sales, redemption or optional charges or income taxes payable by a security holder that would have reduced returns. Performance is calculated net of fees. This communication is intended for informational purposes only and is not, and should not be construed as, investment and/or tax advice to any individual. Particular investments and/or trading strategies should be evaluated relative to each individual's circumstances. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment. This document may contain forward looking statements which are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Other events which were not taken into account may occur and may significantly affect the returns or performance of the Fund. First Asset does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by law. The information in here is not intended to provide specific financial, investment, tax, legal or accounting advice, and should not be relied upon in that regard. The Fund is managed by First Asset Investment Management Inc. First Asset Long Duration Fixed Income ETF is managed by First Asset Investment Management Inc., a subsidiary of First Asset Capital Corp. (FA Capital). TM First Asset and its logo are trademarks of FA Capital, a wholly owned subsidiary of CI Financial Corp. which is listed on the Toronto Stock Exchange under the symbol "CIX". ©CI FINANCIAL is a registered trademark of CI Investment Inc., used under license.*