

Asset Class: Global Equity

TSX TICKER:
RWW

FUND INFORMATION

Inception Date	February 12, 2014
NAV per Unit	\$28.73
Number of Holdings	200
Distribution Frequency	Quarterly, if any
Trailing 12m Yield ¹	1.79%
CUSIP	31864D101
Management Fee	0.60%
Benchmark	MSCI World NR Index (CAD hedged)

CHARACTERISTICS

	Index	Benchmark
Return (annualized)	8.53%	5.18%
P/E Ratio	19.67	21.01
P/B Ratio	2.34	2.46
Std Dev	8.62	13.73
Beta	0.45	1.00
Sharpe Ratio	0.73	0.27
Sortino Ratio	1.03	0.37
Max Drawdown	-38.32	-50.77
Up Capture	59.82	100.00
Down Capture	28.56	100.00

Time period: 31/12/1998 to 31/01/2018

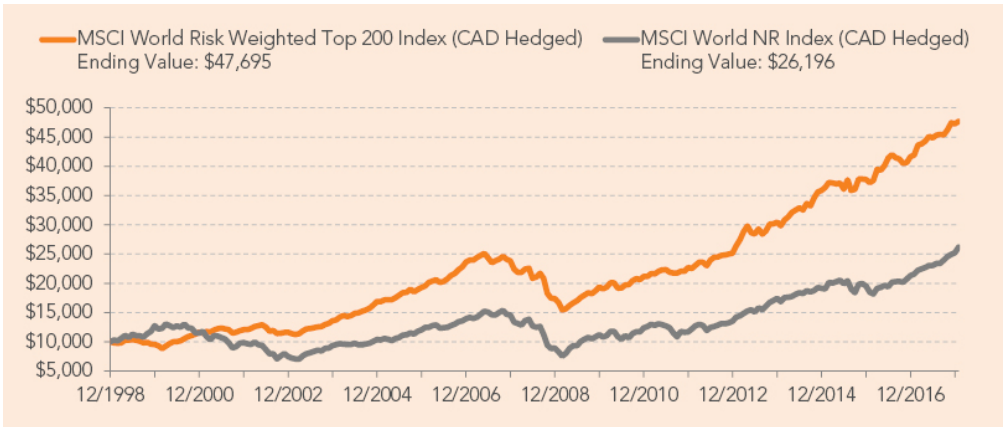
EQUITY STYLE BOX

26	23	17	Large
16	12	5	
0	0	0	
Value	Blend	Growth	Small

FUND OVERVIEW

This ETF offers investors a way to capitalize on the low volatility anomaly by replicating, to the extent possible, the MSCI World Risk Weighted Top 200 Index, (the "Index") which holds approximately 200 of the least volatile equity securities in developed markets around the world. Stocks with lower historical return variance are emphasized, as is a bias towards lower size and lower risk stocks. Historically, this index has experienced a lower drawdown compared to the broad market. Also available unhedged (RWW.B)

GROWTH OF \$10,000 (HISTORICAL INDEX PERFORMANCE)²



TRAILING INDEX RETURNS (%)²

	5y	10y
MSCI World Risk Weighted Top 200 Index (CAD hedged)	12.51	7.84
Benchmark	12.93	6.96

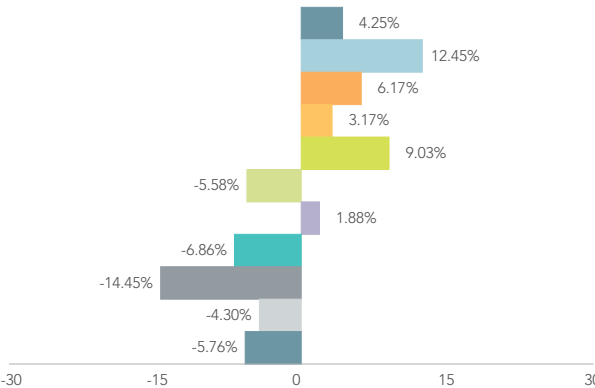
FUND PERFORMANCE (%)

	1m	3m	6m	YTD	1y	2y	3y	SI
RWW	1.06	3.16	5.28	1.06	13.53	12.60	8.88	11.77
Benchmark	3.77	6.56	11.97	3.77	21.38	19.01	11.21	11.12

SECTOR ALLOCATIONS(%)

Financials	23.5
Utilities	15.2
Consumer Staples	15.1
Industrials	14.9
Real Estate	11.9
Healthcare	6.2
Telecom Services	5.6
Consumer Discretionary	4.8
Information Technology	1.3
Materials	1.0
Energy	0.4

RELATIVE TO BENCHMARK



¹The Trailing 12 Month Yield is calculated on the Fund's actual distributions paid to investors over the past 12 months based on NAV. All distributions are paid in cash.
²The rate of return chart shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the Index or the Fund or returns on investment in the Fund. Returns of an Index do not represent the Fund's returns. An investor cannot invest directly in an Index. All performance data that has been in use by the index provider since the Index was first published. Information regarding the MSCI index, including the applicable index methodology, is available at <https://www.msci.com/indices>. As a result of the risks and limitations inherent in hypothetical performance data, hypothetical results may differ from actual Index performance.
 Use of benchmark: The MSCI World Index captures large and mid-cap representation across 23 Developed Markets (DM) countries covering approximately 85% of the free float-adjusted market capitalization in each country. The Index is used as a benchmark to help you understand the Fund's performance relative to the general performance of global Developed Markets.

TOP 10 HOLDINGS (%)

MAN SE	0.87
CLP HOLDINGS LTD	0.82
PEPSICO INC	0.79
BCE INC	0.79
REPUBLIC SERVICES INC	0.76
CHOCOLADEFABRIKEN LINDT & SPRU	0.76
INTACT FINANCIAL CORP	0.74
COCA-COLA CO/THE	0.73
FIRST CAPITAL REALTY INC	0.72
JOHNSON & JOHNSON	0.70

COUNTRY BREAKDOWN (%)

United States	60.7
Canada	13.5
Singapore	5.8
Hong Kong	4.9
Australia	4.3
Switzerland	3.8
United Kingdom	2.0
Belgium	1.0
Germany	0.9
Other Countries	3.2

KEY REASONS TO INVEST

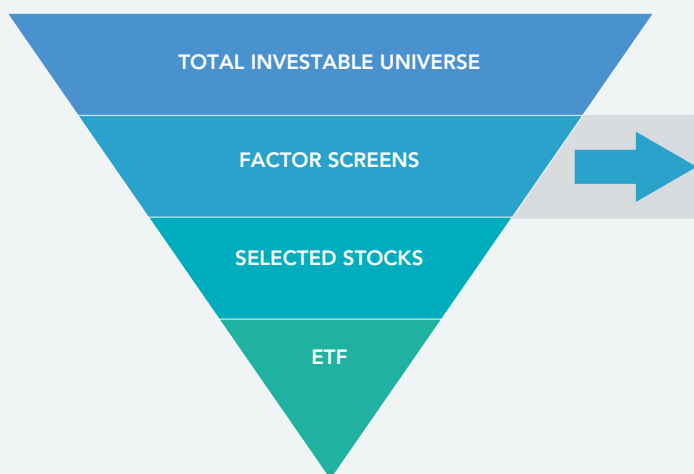
- To ensure a portion of Global exposure is primarily focused on capital preservation
- To position portfolios in stocks that have historically demonstrated significant downside protection
- Low volatility investing has historically resulted in superior risk-adjusted returns over time relative to the broad market

INVESTMENT PROCESS

Each MSCI Risk Weighted index reweights all the constituents of a cap weighted MSCI parent index so that stocks with lower historical return variance are given higher index weights.

By emphasizing low volatility stocks in this way, the MSCI Risk Weighted Indices have not only historically produced lower realized volatility, but have also handily outperformed their respective MSCI parent indices. The applicable universe includes all the existing constituents of the broadest MSCI parent index available for each country/region in question.

All parent index constituents are re-ranked accordingly to their historical 3 year return variance. The top 'N' securities are selected for inclusion, with the largest weightings going to securities that have demonstrated the lowest historical variance (volatility).



The MSCI World Risk Weighted Top 200 Index is based on a traditional market capitalization weighted parent index, the MSCI World Index, which includes large and mid-capitalization stocks. Constructed using a simple, but effective and transparent process, each security of the parent index is reweighted so that stocks with lower risk are given higher index weights. The final constituents of the MSCI World Risk Weighted Top 200 Index are determined by ranking these security level risk weights and taking the top 200 subset securities. The Indexes seek to emphasize stocks with lower historical return variance and tend to have a bias towards lower size and lower risk stocks. Historically, the Indexes have exhibited lower realized volatility in comparison to its parent index.

MSCI RISK WEIGHTED INDICES

MSCI has been a pioneer in creating alternatively weighted indices that provide exposure to smart beta factors. The MSCI Risk Weighted Indices use a straight-forward, effective and transparent process to provide passive exposure to the equity market opportunity set in any given country or region, but with considerably lower risk than traditional market cap weighted indices.



1 (877) 642-1289 | www.firstasset.com | info@firstasset.com

First Asset - Smart Solutions™

First Asset, a CI Financial Company, is a Canadian investment firm delivering a comprehensive suite of smart ETF solutions. Rooted in strong fundamentals, First Asset's smart solutions strive to deliver better risk-adjusted returns than the broad market while helping investors achieve their personal financial goals.

There is no assurance that the Fund will achieve its investment objectives. Commissions, trailing commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated. The indicated rates of return of the Fund are the historical annual compounded total returns, including changes in unit value and do not take into account sales, redemption or optional charges or income taxes payable by a security holder that would have reduced returns. Performance is calculated net of fees. This communication is intended for informational purposes only and is not, and should not be construed as, investment and/or tax advice to any individual. Particular investments and/or trading strategies should be evaluated relative to each individual's circumstances. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment. MSCI is a trademark of MSCI Inc. The MSCI indexes have been licensed for use for certain purposes by First Asset. The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The prospectus of the funds contains a more detailed description of the limited relationship MSCI has with First Asset and any related funds. First Asset MSCI World Low Risk Weighted ETF (CAD Hedged) is managed by First Asset Investment Management Inc., a subsidiary of First Asset Capital Corp. (FA Capital). TM First Asset and its logo are trademarks of FA Capital, a wholly owned subsidiary of CI Financial Corp. which is listed on the Toronto Stock Exchange under the symbol "CIX". ©CI FINANCIAL is a registered trademark of CI Investment Inc., used under license.