

As at the quarter ended September 30, 2013

This report lists the Fund's top 25 holdings and their sector allocations as at the quarter ended September 30, 2013. The Fund had no short positions as at the quarter end. This summary of investment portfolio may change due to ongoing portfolio transactions. Unitholders can obtain additional information by visiting: www.firstasset.com, www.sedar.com or by calling 1-877-642-1289.

Top 25 Holdings

Description	% of NAV
Cash and Cash Equivalents	17.67
Citigroup Inc.	5.29
Toronto-Dominion Bank/The	5.07
Bank of Nova Scotia	4.94
Pembina Pipeline Corp.	4.79
Keyera Corp.	4.53
Enbridge Inc.	4.45
Blackstone Group LP	4.17
Comcast Corp.	3.82
JPMorgan Chase & Co.	3.42
AltaGas Ltd.	3.35
Manulife Financial Corp.	3.07
Crescent Point Energy Corp.	2.98
Cenovus Energy Inc.	2.97
Baxter International Inc.	2.58
TransCanada Corp.	2.43
Pfizer Inc.	2.39
Intact Financial Corp.	2.38
Inter Pipeline Ltd.	2.09
Brookfield Renewable Energy Partners LP	1.98
Fortis Inc.	1.86
Brookfield Infrastructure Partners LP	1.67
ARC Resources Ltd.	1.56
UnitedHealth Group Inc.	1.38
Verizon Communications Inc.	1.34
Total Net Asset Value	\$124,342,481

Sector Allocation

Industry	% of NAV
Financials	30.98
Energy	29.68
Cash and Cash Equivalents	17.67
Health Care	6.35
Utilities	5.50
Consumer Discretionary	5.21
Investment Fund	3.24
Information Technology	3.22
Industrials	1.64
Telecommunication Services	1.34
Other Assets, Net of Liabilities	(4.83)
Total Net Asset Value	100.00

Company Overview