

The following is a summary of the principal features of the units (the "Units") of the First Asset Global Financial Sector ETF (the "Fund"). You can find more detailed information about the Fund in the prospectus. The prospectus is available on First Asset's website at www.firstasset.com, or by contacting First Asset at info@firstasset.com, or by calling 416.642.1289 or toll-free 1.877.642.1289.

FUND DETAILS

Ticker Symbol:	FSF	Inception Date:	October 29, 2014
CUSIP:	31867G101	RSP Eligibility:	RRSP, RRIF, RDSP, DPSP, RESP, TFSA
ISIN:	CA31867G1019	DRIP Eligibility:	DRIP, PACC, SWP
Index Ticker:	N/A	Distributions:	Quarterly, if any
Exchange:	TSX	Management Expense Ratio:	2.10% ¹
Currency:	CAD	Portfolio Manager:	CI Investments Inc.

The Fund was formerly known as "First Asset Hamilton Capital European Bank Fund" and was originally established as a closed-end investment trust under the laws of Ontario on October 29, 2014. On April 25, 2016, First Asset Hamilton Capital European Bank Fund converted from a closed-end fund into an exchange-traded fund in accordance with amendments to its Declaration of Trust, as approved by Unitholders at a special meeting (the "Conversion").

INVESTMENT OBJECTIVES

The Fund's investment objectives are to seek long-term total returns consisting of long-term capital appreciation and regular dividend income from an actively managed portfolio composed primarily of securities of issuers in the global financial services sector across developed and emerging markets.

INVESTMENTS OF THE FUND

The charts below are intended to give you a snapshot of the Fund's investments on March 31, 2017. The Fund's investments will change.

Top 10 Positions	% of NAV	Investment Mix	% of NAV
Wells Fargo & Co	9.05	Financials	88.13
Synchrony Financial	9.01	Cash and Cash Equivalents	6.51
Citigroup Inc	7.85	Industrials	3.54
Cash and Cash Equivalents	6.51	Information Technology	2.04
Intercorp Financial Services Inc	3.81	Other assets, net of liabilities	-0.22
Banca Generali SpA	3.71		
Affiliated Managers Group Inc	3.62		
Air Lease Corp	3.54		
ICICI Bank Ltd	3.52		
Anima Holding SpA	3.33		
Total % of Top 10 Investments	53.95	Total	100.00

RISK

All investments involve risk. When you invest in the Fund the value of your investment can go down as well as up. For a description of the specific risks of this fund, see the Fund's prospectus.

FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

Management Expense Ratio (MER)

This is the total of the Fund's management fee and operating expenses.

Trading Expense Ratio (TER)

These are the Fund's trading costs.

Fund Expenses

The amount of Fund Expenses is the total amount arrived at by adding the MER and the TER, and is not a separate expense charged to the Fund.

¹As at December 31, 2016.

Annual Rate¹
(as % of Fund's Value)
2.10%

0.60%

2.70%

TRAILING COMMISSIONS

There are no trailing commissions paid on Units of the Fund.

OTHER FEES

- *Redemption Fee* - The Manager may charge a discretionary redemption fee of up to 0.05% of the exchange or redemption proceeds to offset certain transaction costs associated with the exchange or redemption of Units.
- *Brokerage Fees* - You may pay brokerage fees to your dealer when you purchase and sell Units of the Fund.

STATEMENT OF RIGHTS

Under securities law in some provinces and territories, you have: (a) the right to cancel your purchase within 48 hours after you receive confirmation of the purchase, or (b) other rights and remedies if this document or the Fund's prospectus contains a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.