

As at the quarter ended March 31, 2014

This report lists the Fund's top 25 holdings and their sector allocations as at the quarter ended March 31, 2014. The Fund had no short positions as at the quarter end. This summary of investment portfolio may change due to ongoing portfolio transactions. Unitholders can obtain additional information by visiting www.firstasset.com, www.sedar.com or by calling 1-877-642-1289.

Top 25 Holdings

Description	% of NAV
Lindt & Spruengli AG	2.58
Swiss Prime Site AG	2.21
Royal Dutch Shell PLC	1.94
Schindler Holding AG	1.93
Swisscom AG	1.79
Nestle SA	1.74
SSE PLC	1.61
SES SA	1.58
Unilever NV	1.57
National Grid PLC	1.51
AstraZeneca PLC	1.49
Unilever PLC	1.48
Henkel AG & Co. KGaA	1.47
Barry Callebaut AG	1.40
British American Tobacco PLC	1.38
Compass Group PLC	1.37
Associated British Foods PLC	1.35
GlaxoSmithKline PLC	1.32
Diageo PLC	1.28
Reckitt Benckiser Group PLC	1.24
Bunzl PLC	1.21
Aeroports de Paris	1.19
Centrica PLC	1.19
Beiersdorf AG	1.18
Air Liquide SA	1.16
Total Net Asset Value	\$11,672,442

Sector Allocation

Industry	% of NAV
Consumer Staples	31.69
Industrials	11.78
Health Care	11.29
Consumer Discretionary	10.92
Telecommunication Services	7.47
Financials	7.26
Utilities	7.12
Materials	6.02
Energy	3.83
Information Technology	1.56
Cash and Cash Equivalents	0.42
	99.36
Other Assets, Net of Liabilities	0.64
Total Net Asset Value	100.00

Country	% of NAV
Britain	32.70
Switzerland	19.56
France	13.91
Netherlands	7.63
Germany	5.39
Denmark	3.79
Norway	2.68
Belgium	2.62
Italy	2.60
Sweden	2.38
Ireland	1.89
Luxembourg	1.58
United Kingdom	1.38
Finland	0.83
Canada	0.42
	99.36
Other Assets, Net of Liabilities	0.64
Total Net Asset Value	100.00

Company Overview