

As at the quarter ended September 30, 2014

This report lists the Fund's top 25 holdings and their sector allocations as at the quarter ended September 30, 2014. The Fund had no short positions as at the quarter end. This summary of investment portfolio may change due to ongoing portfolio transactions. Securityholders can obtain additional information by visiting www.firstasset.com, www.sedar.com or by calling 1-877-642-1289.

Top 25 Holdings

Description	% of NAV
Cash and Cash Equivalents	12.65
CI Financial Corp.	3.89
Bank of America Corp.	3.81
JPMorgan Chase & Co.	3.66
CAE, Inc.	3.58
Whitecap Resources, Inc.	3.56
Manulife Financial Corporation	3.44
The Toronto-Dominion Bank	3.43
Bank of Nova Scotia	3.39
QUALCOMM, Inc.	3.12
Apple Inc.	3.04
Inter Pipeline Ltd.	3.01
Royal Bank of Canada	2.98
Enbridge Inc.	2.95
Canadian Imperial Bank of Commerce	2.92
Gibson Energy Inc.	2.91
Superior Plus Corporation	2.90
TORC Oil & Gas Ltd.	2.87
Pembina Pipeline Corporation	2.77
Crescent Point Energy Corp.	2.76
AltaGas Ltd.	2.76
Open Text Corp.	2.57
West Fraser Timber Co. Ltd.	2.54
MetLife, Inc.	2.49
Baytex Energy Corp.	2.46
Total Net Asset Value	\$1,931,486

Sector Allocation

Industry	% of NAV
Financials	32.62
Energy	30.34
Cash and Cash Equivalents	12.65
Information Technology	11.12
Industrials	6.48
Utilities	3.15
Materials	2.54
Consumer Discretionary	0.99
	99.89
Other Assets, Net of Liabilities	0.11
Total Net Asset Value	100.00

Company Overview