

As at the quarter ended September 30, 2015

This report lists the Fund's top holdings and their sector allocations as at the quarter ended September 30, 2015. The Fund had no short positions as at the quarter end. This summary of investment portfolio may change due to ongoing portfolio transactions. The prospectus and other information about the underlying First Asset ETFs are available on the internet at www.sedar.com. Securityholders can obtain additional information by visiting www.firstasset.com, www.sedar.com or by calling 1-877-642-1289.

Top Holdings

Description	% of NAV
First Asset Morningstar Canada Momentum Index ETF	29.73
First Asset MSCI Canada Low Risk Weighted ETF	24.72
First Asset Morningstar Canada Value Index ETF	23.06
First Asset Morningstar Canada Dividend Target 30 index ETF	22.39
Cash and Cash Equivalents	0.17
Total Net Asset Value	\$14,512,792

Sector Allocation

Industry	% of NAV
Investment Fund	99.90
Cash and Cash Equivalents	0.17
	100.07
Other Liabilities, Net of Assets	(0.07)
Total Net Asset Value	100.00

Company Overview