

As at the quarter ended September 30, 2015

This report lists the Fund's top holdings and their sector allocations as at the quarter ended September 30, 2015. This summary of investment portfolio may change due to ongoing portfolio transactions. Securityholders can obtain additional information by visiting www.firstasset.com, www.sedar.com or by calling 1-877-642-1289.

Top Holdings

Long Positions	% of NAV
Torchmark Corporation	11.86
Aflac, Inc.	10.78
Unum Group	10.50
Principal Financial Group, Inc.	10.45
Sun Life Financial Inc.	10.28
MetLife, Inc.	9.91
Prudential Financial, Inc.	9.62
Great-West Lifeco Inc.	9.61
Lincoln National Corporation	9.42
Manulife Financial Corp.	9.27
Cash and Cash Equivalents	1.64

Call Options	% of NAV
Sun Life Financial Inc.	(0.09)
Aflac, Inc.	(0.07)
Unum Group	(0.06)
MetLife, Inc.	(0.05)
Prudential Financial, Inc.	(0.04)
Manulife Financial Corp.	(0.03)
Principal Financial Group, Inc.	(0.03)
Torchmark Corporation	(0.02)
Great-West Lifeco Inc.	(0.02)
Lincoln National Corporation	(0.01)
Total Net Asset Value	\$122,508,634

Sector Allocation

Industry	% of NAV
Long Positions	
Financials	101.28
Cash and Cash Equivalents	1.64
	102.92
Other Liabilities, Net of Assets	(2.92)
Total Net Asset Value	100.00

Industry	% of NAV
Call Options	
Financials	(0.42)

Company Overview