

As at the quarter ended September 30, 2015

This report lists the Fund's top 25 holdings and their sector allocations as at the quarter ended September 30, 2015. The Fund had no short positions as at the quarter end. This summary of investment portfolio may change due to ongoing portfolio transactions. Securityholders can obtain additional information by visiting www.firstasset.com, www.sedar.com or by calling 1-877-642-1289.

Top 25 Holdings

Description	% of NAV
Cash and Cash Equivalents	2.00
Lindt & Spruengli AG	1.26
Federation Centres	0.90
The Hershey Company	0.80
RioCan Real Estate Investment Trust	0.78
Colgate-Palmolive Company	0.78
Arch Capital Group Ltd.	0.75
Telstra Corporation Limited	0.75
Philip Morris International Inc.	0.74
Costco Wholesale Corporation	0.73
Nestle SA	0.72
Genuine Parts Company	0.72
Atco Ltd.	0.71
GPT Group	0.70
Unilever NV	0.68
Beiersdorf AG	0.68
Johnson & Johnson	0.67
New York Community Bancorp Inc.	0.67
The Southern Company	0.67
The Clorox Company	0.66
Simon Property Group, Inc.	0.66
Merck & Co., Inc.	0.66
Henry Schein, Inc.	0.66
GlaxoSmithKline PLC	0.66
Becton, Dickinson and Company	0.65
Total Net Asset Value	\$36,815,860

Sector Allocation

Industry	% of NAV
Financials	30.48
Consumer Staples	20.37
Utilities	15.99
Industrials	11.12
Consumer Discretionary	6.78
Health Care	6.15
Telecommunication Services	4.84
Materials	2.24
Cash and Cash Equivalents	2.00
Information Technology	1.63
Energy	1.05
	102.65
Other Liabilities, Net of Assets	(2.65)
Total Net Asset Value	100.00

Country	% of NAV
United States	55.40
Canada	13.79
Australia	7.41
Britain	5.91
Singapore	4.65
Switzerland	3.66
Hong Kong	3.08
Cash and Cash Equivalents	2.00
France	1.72
Germany	1.59
Japan	0.58
Denmark	0.55
New Zealand	0.51
Luxembourg	0.50
Ireland	0.47
Italy	0.42
Belgium	0.41
	102.65
Other Liabilities, Net of Assets	(2.65)
Total Net Asset Value	100.00

Company Overview