

Asset Class: Sector Equity

TSX TICKER:

FHI.B

FUND INFORMATION

Inception Date	June 7, 2018
NAV per Unit	\$10.49
Number of Holdings	40
Distribution Frequency	Quarterly, if any
CUSIP	17162H209
Management Fee	0.65%

CHARACTERISTICS

	Fund
Dividend Yield	2.17
Gross Option Premium	5.88
Total Portfolio Income	8.05

Time period: 7/06/2018 to 30/04/2019

Gross Option Premium represent those received on April 18, 2019

EQUITY STYLE BOX

	Value	Blend	Growth	
50	24	26		Large
0	0	0		Mid
0	0	0		Small

Value Blend Growth

FUND OVERVIEW

This ETF provides differentiated exposure to some of the largest health care companies by aiming to minimize volatility and generating attractive income through an actively managed covered call option writing program. As determined by the Manager in its discretion, the largest 20 issuers, measured by market capitalization, listed on a North American exchange are chosen for inclusion in the ETF on an equally weighted basis and are rebalanced quarterly. Distributions are paid quarterly and approximately 25% of the portfolio's securities will have call options written upon them at any given time. The foreign currency exposure attributable to the units will not be hedged back to the Canadian dollar.

TOP 10 HOLDINGS (%)

ZOETIS INC	5.46
THERMO FISHER SCIENTIFIC INC	5.38
DANAHER CORP	5.31
JOHNSON & JOHNSON	5.29
ABBVIE INC	5.21
GILEAD SCIENCES INC	5.18
ABBOTT LABORATORIES	5.11
CVS HEALTH CORP	5.04
ELI LILLY & CO	5.04
ALLERGAN PLC	5.06

PERFORMANCE

81-102 Rules governing this Fund restrict the presentation of performance data until the Fund reaches its one-year anniversary.

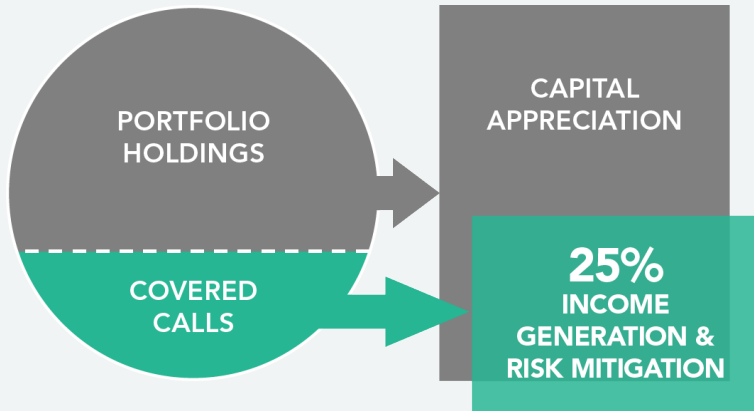
KEY REASONS TO INVEST

- Income generation and lower volatility approach to North American health care exposure, supported by an actively managed covered call writing program.
- Equally weighted across 20 of the largest North America health care issuers to avoid over-concentration risk in any given holding.
- Call options written on approximately 25% of the portfolio to support upside participation.
- Exposure to North American listed Health Care companies on a currency unhedged basis.

CALL OPTION STRATEGY

A covered call option strategy is implemented by selling a call option contract while owning shares of the underlying stock. This is generally considered to be a conservative strategy because it decreases the risk of stock ownership while providing additional income over and above the dividend income from the underlying stocks.

PORTFOLIO STRUCTURE



Capital Appreciation

The portfolio is fully invested in equity securities, meaning capital appreciation remains the dominant driver of total returns.

Income Generation & Risk Mitigation

The portfolio has the potential to generate additional income by selling call options on up to 25% of each holding, giving the buyers the right to purchase the underlying stocks at predetermined prices prior to a predetermined maturity date. The portfolio is, in essence, trading away some capital gain potential if stocks rally strongly in order to provide unitholders with current income.

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