

First Asset Core U.S. Equity ETF

Summary of Investment Portfolio as at March 31, 2018

Category	% of Net Asset Value	Category	% of Net Asset Value	Top Holdings	% of Net Asset Value
Country allocation		Sector allocation			
U.S.A.	100.0	Fund(s).....	100.0	First Asset Morningstar US Momentum Index ETF.....	30.0
Other Assets, Net of Liabilities.....	0.0	Other Assets, Net of Liabilities.....	0.0	First Asset Morningstar US Dividend Target 50 Index ETF.....	26.3
				First Asset MSCI USA Low Risk Weighted ETF.....	22.8
				First Asset Morningstar US Value Index ETF.....	20.9
				Total Net Asset Value	\$28,683,403

This is a summary only and will change due to ongoing portfolio transactions of the Fund. A quarterly update is available on www.firstasset.com.

 **FIRST ASSET**
A CI Financial Company