First Asset Canadian Buyback Index ETF

Summary of Investment Portfolio as at March 31, 2018

Category	% of Net Asset Value
Country allocation	
Canada	100.0
Other Assets, Net of Liabilities	0.0

Category	% of Net Asset Value
Sector allocation	
Financials	34.2
Industrials	13.3
Energy	12.4
Consumer Staples	10.0
Consumer Discretionary	9.9
Information Technology	7.8
Materials	5.1
Telecommunication Services	5.0
Health Care	2.3
Other Assets, Net of Liabilities	0.0

Top 25 Holdings	% of Net Asset Value
Air Canada	2.9
Constellation Software Inc.	2.8
SNC-Lavalin Group Inc.	2.7
Magna International Inc.	2.7
CAE Inc.	2.7
Canadian Pacific Railway Ltd.	2.6
Suncor Energy Inc.	2.6
West Fraser Timber Co. Ltd.	2.6
Cameco Corp.	2.6
Fairfax Financial Holdings Ltd.	2.6
Metro Inc.	2.6
CGI Group Inc., Class 'A'	2.6
Methanex Corp.	2.6
TELUS Corp.	2.5
Thomson Reuters Corp.	2.5
Toronto-Dominion Bank (The)	2.5
Bank of Montreal	2.5
Loblaw Cos. Ltd.	2.5
Canadian Tire Corp. Ltd., Class 'A'	2.5
Canadian Natural Resources Ltd.	2.5
Saputo Inc.	2.5
Brookfield Asset Management Inc., Class 'A'	2.5
Rogers Communications Inc., Class 'B'	2.4
National Bank of Canada	2.4
CI Financial Corp.	2.4
Total Net Asset Value	**$10,322,887**

This is a summary only and will change due to ongoing portfolio transactions of the Fund. A quarterly update is available on www.firstasset.com.

FIRST ASSET
A CI Financial Company