

# First Asset Active Canadian Dividend ETF

Summary of Investment Portfolio as at March 31, 2018

Category	% of Net Asset Value	Category	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
<b>Country allocation</b>		<b>Sector allocation</b>			
Canada .....	82.5	Energy .....	24.2	Toronto-Dominion Bank (The) .....	5.1
Other Assets, Net of Liabilities .....	15.9	Financials .....	19.4	Waste Connections Inc. ....	4.7
U.S.A. ....	1.6	Other Assets, Net of Liabilities .....	15.9	Bank of Nova Scotia .....	4.6
		Real Estate .....	14.6	Pembina Pipeline Corp. ....	4.2
		Industrials .....	10.0	Pure Industrial Real Estate Trust .....	3.2
		Utilities .....	6.7	Northland Power Inc. ....	3.0
		Consumer Discretionary .....	3.4	Keyera Corp. ....	3.0
		Health Care .....	3.1	Algonquin Power & Utilities Corp. ....	2.9
		Information Technology .....	2.0	TransCanada Corp. ....	2.8
		Consumer Staples .....	0.7	Manulife Financial Corp. ....	2.7
		Materials .....	0.0	Canadian Pacific Railway Ltd. ....	2.6
				Tricon Capital Group Inc. ....	2.5
				AltaGas Ltd., Subscription Receipts .....	2.3
				Royal Bank of Canada .....	2.3
				EnerCare Inc. ....	2.2
				Enbridge Inc. ....	2.2
				H&R REIT .....	2.0
				Enbridge Income Fund Holdings Inc. ....	1.9
				Open Text Corp. ....	1.8
				WPT Industrial REIT .....	1.8
				Sienna Senior Living Inc. ....	1.8
				Canadian Imperial Bank of Commerce .....	1.7
				Canadian Natural Resources Ltd. ....	1.7
				Pure Multi-Family REIT L.P., Class 'A' .....	1.7
				Crombie REIT .....	1.4
				<b>Total Net Asset Value</b>	<b>\$32,588,683</b>

This is a summary only and will change due to ongoing portfolio transactions of the Fund. A quarterly update is available on [www.firstasset.com](http://www.firstasset.com).

 **FIRST ASSET**  
A CI Financial Company