

First Asset Short Term Government Bond Index Class ETF

Summary of Investment Portfolio as at March 31, 2018

Category	% of Net Asset Value	Category	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Country allocation		Sector allocation			
Canada	99.4	Government of Canada Bonds	71.9	Government of Canada, 0.75% 2020/09/01	4.2
Other Assets, Net of Liabilities	0.6	Provincial Government Bonds	27.2	Province of Ontario, 3.15% 2022/06/02	4.1
		Other Assets, Net of Liabilities	0.6	Government of Canada, 3.75% 2019/06/01	3.6
		Financials	0.3	Canada Housing Trust N ^o . 1, 1.75% 2022/06/15	3.4
				Canada Housing Trust N ^o . 1, 2.4% 2022/12/15	3.4
				Province of Quebec, 3.5% 2022/12/01	3.4
				Government of Canada, 1.5% 2020/03/01	3.3
				Government of Canada, 0.75% 2021/03/01	3.2
				Government of Canada, 1.75% 2019/09/01	3.0
				Canada Housing Trust N ^o . 1, 3.8% 2021/06/15	3.0
				Government of Canada, 0.75% 2019/08/01	2.8
				Government of Canada, 0.75% 2019/05/01	2.7
				Government of Canada, 1.75% 2023/03/01	2.6
				Government of Canada, 1.25% 2019/11/01	2.6
				Province of Ontario, 4% 2021/06/02	2.6
				Government of Canada, 1.25% 2020/02/01	2.5
				Canada Housing Trust N ^o . 1, 3.75% 2020/03/15	2.5
				Government of Canada, 3.5% 2020/06/01	2.5
				Canada Housing Trust N ^o . 1, Series '36', 3.35% 2020/12/15	2.5
				Canada Housing Trust N ^o . 1, 1.5% 2021/12/15	2.5
				Government of Canada, 1% 2022/09/01	2.4
				Government of Canada, 0.75% 2021/09/01	2.3
				Canada Housing Trust N ^o . 1, 1.95% 2019/06/15	2.3
				Canada Housing Trust N ^o . 1, Series '66', 1.45% 2020/06/15	2.3
				Province of Ontario, 4.2% 2020/06/02	2.3
				Total Net Asset Value	\$27,428,829

This is a summary only and will change due to ongoing portfolio transactions of the Fund. A quarterly update is available on www.firstasset.com.

 **FIRST ASSET**
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