

First Asset Global Financial Sector ETF

Summary of Investment Portfolio as at March 31, 2018

Category	% of Net Asset Value	Category	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Country allocation		Sector allocation			
U.S.A.	38.3	Financials	96.3	Synchrony Financial	9.0
U.K.	9.9	Industrials	2.1	Intesa Sanpaolo SPA	5.0
Sweden	9.4	Other Assets, Net of Liabilities	1.6	Nordea Bank AB	5.0
Italy	6.9			Swedbank AB, 'A' Shares	4.5
Canada	4.7			SLM Corp.	4.4
France	4.6			Discover Financial Services	4.2
India	3.5			Wells Fargo & Co.	4.1
Panama	3.4			ICICI Bank Ltd., ADR	3.5
Czech Republic	3.3			Citigroup Inc.	3.4
Russia	3.0			InterCorp Financial Services Inc.	3.4
Austria	2.3			Moneta Money Bank AS	3.3
Spain	2.2			Sberbank of Russia PJSC, ADR	3.0
China	2.1			Manulife Financial Corp.	2.7
Other Assets, Net of Liabilities	1.6			BNP Paribas SA	2.6
Denmark	1.5			Prudential PLC	2.6
Netherlands	1.5			Lloyds Banking Group PLC	2.4
Norway	1.2			BrightSphere Investment Group PLC	2.4
Argentina	0.6			JPMorgan Chase & Co.	2.3
				BAWAG Group AG	2.3
				Banco Bilbao Vizcaya Argentaria SA	2.2
				Invesco Ltd	2.2
				Air Lease Corp.	2.1
				Bank of America Corp.	2.0
				Bank of Nova Scotia	2.0
				Credit Agricole SA	2.0
				Total Net Asset Value	\$62,220,426

This is a summary only and will change due to ongoing portfolio transactions of the Fund. A quarterly update is available on www.firstasset.com.

 **FIRST ASSET**
A CI Financial Company