

First Asset Morningstar US Momentum Index ETF

Summary of Investment Portfolio as at March 31, 2018

Category	% of Net Asset Value	Category	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Country allocation		Sector allocation			
U.S.A.	101.3	Consumer Discretionary	16.4	Virtu Financial Inc.	2.4
Other Assets, Net of Liabilities	(1.3)	Industrials	16.2	ABIOMED Inc.	2.3
		Materials	15.9	Wynn Resorts Ltd.	2.3
		Financials	14.4	Paycom Software Inc.	2.3
		Information Technology	14.2	HollyFrontier Corp.	2.3
		Health Care	11.6	TriNet Group Inc.	2.3
		Consumer Staples	6.2	Burlington Stores Inc.	2.2
		Real Estate	4.1	Energizer Holdings Inc.	2.2
		Energy	2.3	Valhi Inc.	2.2
		Other Assets, Net of Liabilities	(1.3)	Insperty Inc.	2.2
				Berry Global Group Inc.	2.1
				Trex Co. Inc.	2.1
				PotlatchDeltic Corp.	2.1
				Hershey Co. (The)	2.1
				Arista Networks Inc.	2.1
				Aspen Technology Inc.	2.1
				Penn National Gaming Inc.	2.1
				IDEXX Laboratories Inc.	2.1
				Cboe Global Markets Inc.	2.1
				Koppers Holdings Inc.	2.1
				Pool Corp.	2.1
				Enanta Pharmaceuticals Inc.	2.1
				Domino's Pizza Inc.	2.1
				Choice Hotels International Inc.	2.0
				Electronic Arts Inc.	2.0
				Total Net Asset Value	\$59,371,420

This is a summary only and will change due to ongoing portfolio transactions of the Fund. A quarterly update is available on www.firstasset.com.

 **FIRST ASSET**
A CI Financial Company