



April 19, 2018

To the Unitholders of First Asset Tech-Giants Covered Call ETF (the “Fund”)

Dear Investor,

Special Meeting – Proposed Amendment to the Fund’s Investment Objective

A special meeting of the unitholders of the Fund will be held on June 4, 2018 at the offices of the Manager (as defined below) at 2 Queen Street East, Suite 1200, Toronto, Ontario, M5C 3G7, commencing at 10:00 a.m. (Toronto time) (the “Meeting”). If the Meeting is adjourned, this notice shall constitute notice of the adjourned meeting, which will be held at the same time and location on June 5, 2018.

The purpose of the Meeting is to consider and, if considered advisable, pass a resolution to approve the **proposed amendment to the investment objective of the Fund**. The Fund may also transact such other business as may properly come before the Meeting.

We have provided a detailed description of the matter to be considered at the Meeting under “Proposed Amendment” commencing on page 5 of the management information circular in respect of the Meeting (the “Circular”). The full text of the resolution to be considered at the Meeting is set out in Schedule A of the Circular. Please review the Circular before voting.

Notice-and-Access and Management Information Circular

Pursuant to exemptive relief obtained by the Manager, we are using the notice-and-access procedure to reduce the volume of paper in the materials distributed for the Meeting. Instead of receiving a printed copy of the Circular with the enclosed form of proxy or voting instruction form, you are receiving this notice outlining the procedures for accessing the Circular online or requesting a paper copy to be sent to you free of charge.

An electronic version of the Circular, this notice and the other Meeting materials sent to unitholders of the Fund are available:

- Online at www.firstasset.com; and
- Online at www.sedar.com.

The materials will remain available on our website for one year after the date of this notice.

You can request that a paper copy of the Circular be sent to you, at no cost, by calling us, as the manager of the Fund (the “Manager”), at 416-642-1289 or toll-free at 1-877-642-1289 or by emailing info@firstasset.com, or by writing us at First Asset Tech Giants Covered Call ETF, c/o First Asset Investment Management Inc., 2 Queen Street East, Suite 1200, Toronto, Ontario M5C 3G7. You may also contact us toll-free at 1-877-642-1289 for more information about the notice-and-access procedures.

If you would like to receive a paper copy of the Circular before the proxy voting deadline of 10:00 a.m. (Toronto time) on May 31, 2018, you should take into account the three (3) business day period for processing requests as well as typical mailing times for first class mail suggested by Canada Post, and make your request prior to 5:00 p.m. (Toronto time) on May 22, 2018. Prior to June 4, 2018, a copy of the Circular will be sent to you within three (3) business days of receipt of your request. After June 4,

2018, and for a period of one year from the date the Circular is filed on SEDAR at www.sedar.com, a copy will be sent to you within 10 calendar days of receiving your request.

Management's Recommendation

The Manager recommends that unitholders of the Fund vote IN FAVOUR OF (FOR) the proposed amendment to the Fund's investment objective.

Record Date

The Board of Directors of the Manager has fixed April 16, 2018 as the record date for the purpose of determining those unitholders entitled to receive notice of and vote at the Meeting.

Voting

Please refer to the directions on your proxy or voting instruction form for instructions on how and when to vote. Unitholders may vote using one of the methods listed on the accompanying form of proxy or voting instruction form.

To be effective at the Meeting or any adjournment thereof, your completed form of proxy must be received by Computershare Investor Services Inc., 8th Floor, Proxy Department, 100 University Avenue, Toronto, Ontario M5J 2Y1, fax number 416-263-9524 or 1-866-249-7775, not later than 10:00 a.m. (Toronto time) on Thursday, May 31, 2018 or, in the case of an adjournment of the Meeting, not less than 48 hours (excluding Saturdays, Sundays and civic or statutory holidays in the City of Toronto, Ontario) prior to the adjourned Meeting. If you have been provided a voting instruction form from your intermediary, you must return your completed voting instruction form to your intermediary pursuant to the return instructions as set out therein.

**BY ORDER OF THE BOARD OF DIRECTORS OF
FIRST ASSET INVESTMENT MANAGEMENT
INC., AS MANAGER OF THE FUND**

(Signed) Z. Edward Akkawi
First Asset Investment Management Inc.
Chief Operating Officer