

First Asset Short Term Government Bond Index Class ETF

Summary of Investment Portfolio as at September 30, 2018

Category	% of Net Asset Value	Category	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Country allocation		Sector allocation			
Canada	99.5	Government of Canada Bonds	69.7	Government of Canada, 0.75% 2020/09/01	4.3
Other Net Assets (Liabilities)	0.5	Provincial Government Bonds	29.5	Government of Canada, 0.75% 2021/03/01	4.2
		Other Net Assets (Liabilities)	0.5	Province of Ontario, 3.15% 2022/06/02	3.8
		Financials	0.3	Canada Housing Trust N ^o . 1, 3.75% 2020/03/15	3.5
				Government of Canada, 1.5% 2020/03/01	3.3
				Canada Housing Trust N ^o . 1, 2.4% 2022/12/15	3.2
				Canada Housing Trust N ^o . 1, 1.75% 2022/06/15	3.1
				Canada Housing Trust N ^o . 1, 3.8% 2021/06/15	3.0
				Government of Canada, 1.25% 2019/11/01	2.8
				Province of Quebec, 3.5% 2022/12/01	2.7
				Government of Canada, 3.25% 2021/06/01	2.7
				Government of Canada, 1.75% 2023/03/01	2.7
				Canada Housing Trust N ^o . 1, 1.5% 2021/12/15	2.5
				Government of Canada, 3.5% 2020/06/01	2.5
				Canada Housing Trust N ^o . 1, Series '36', 3.35% 2020/12/15	2.5
				Canada Housing Trust N ^o . 1, 2.35% 2023/06/15	2.4
				Province of Ontario, 4% 2021/06/02	2.4
				Canada Housing Trust N ^o . 1, Series '66', 1.45% 2020/06/15	2.3
				Province of Ontario, 4.2% 2020/06/02	2.3
				Government of Canada, 1.25% 2020/02/01	2.3
				Government of Canada, 1.5% 2023/06/01	2.2
				Government of Canada, 2.75% 2022/06/01	2.2
				Canada Housing Trust N ^o . 1, 2% 2019/12/15	2.2
				Government of Canada, 2% 2023/09/01	2.1
				Government of Canada, 1% 2022/09/01	2.0
				Total Net Asset Value	\$40,271,311

This is a summary only and will change due to ongoing portfolio transactions of the Fund. A quarterly update is available on www.firstasset.com.

 **FIRST ASSET**
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