

First Asset Global Financial Sector ETF

Summary of Investment Portfolio as at September 30, 2018

Category	% of Net Asset Value	Category	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Country allocation		Sector allocation			
U.S.A.	40.1	Financials	95.6	Synchrony Financial	6.1
France	7.3	Industrials	2.8	UBS Group AG, Registered	5.1
Italy	5.7	Other Net Assets (Liabilities)	1.6	Wells Fargo & Co.	4.4
Netherlands	5.3			Ping An Insurance (Group) Co. of China Ltd.	4.3
U.K.	5.3			Bank of America Corp.	4.2
Switzerland	5.1			Danske Bank AS	4.0
Sweden	4.4			ING Groep NV	4.0
China	4.3			SLM Corp.	4.0
Denmark	4.0			BNP Paribas SA	3.9
Czech Republic	3.6			Discover Financial Services	3.7
India	3.5			Intesa Sanpaolo SPA	3.6
Russia	2.0			Moneta Money Bank AS	3.6
Peru	2.0			ICICI Bank Ltd., ADR	3.5
Indonesia	1.8			Credit Agricole SA	3.4
Spain	1.7			Citigroup Inc.	2.8
Other Net Assets (Liabilities)	1.6			Bank OZK	2.8
Austria	1.3			BrightSphere Investment Group PLC	2.8
Brazil	1.0			Air Lease Corp.	2.8
				Swedbank AB, Series 'A'	2.4
				BankUnited Inc.	2.2
				Nordea Bank AB	2.1
				Anima Holding SPA	2.0
				Sberbank of Russia PJSC, ADR	2.0
				Intercorp Financial Services Inc.	2.0
				Ally Financial Inc.	1.9
				Total Net Asset Value	\$149,098,793

This is a summary only and will change due to ongoing portfolio transactions of the Fund. A quarterly update is available on www.firstasset.com.

 **FIRST ASSET**
A CI Financial Company