

First Asset Canadian REIT ETF

Summary of Investment Portfolio as at September 30, 2018

Category	% of Net Asset Value	Category	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Country allocation		Sector allocation			
Canada	89.6	Real Estate	87.5	Canadian Apartment Properties REIT	5.0
Other Net Assets (Liabilities)	5.7	Other Net Assets (Liabilities)	5.7	Killam Apartment REIT	4.4
U.S.A.	2.8	Health Care	5.6	InterRent REIT	4.3
U.K.	1.9	Financials	1.2	Morguard North American Residential REIT	4.1
				Tricon Capital Group Inc.	4.1
				RioCan REIT	4.1
				First Capital Realty Inc.	4.0
				Pure Multi-Family REIT L.P., Class 'A'	3.9
				Dream Industrial REIT	3.9
				H&R REIT	3.9
				Allied Properties REIT	3.8
				Dream Global REIT	3.8
				WPT Industrial REIT	3.6
				Choice Properties REIT	3.4
				Chartwell Retirement Residences	3.1
				Crombie REIT	3.0
				SmartCentres REIT	2.8
				Summit Industrial Income REIT	2.5
				Sienna Senior Living Inc.	2.5
				American Hotel Income Properties REIT L.P.	2.5
				Granite REIT, Stapled Units	2.0
				Cushman & Wakefield PLC	1.9
				Brookfield Property Partners L.P.	1.7
				Inovalis REIT	1.5
				CT REIT	1.5
				Total Net Asset Value	\$347,708,576

This is a summary only and will change due to ongoing portfolio transactions of the Fund. A quarterly update is available on www.firstasset.com.

 **FIRST ASSET**
A CI Financial Company