

# First Asset MSCI International Low Risk Weighted ETF

Summary of Investment Portfolio as at September 30, 2018

Category	% of Net Asset Value	Category	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
<b>Country allocation</b>		<b>Sector allocation</b>			
Switzerland.....	13.7	Industrials.....	21.0	Lindt & Spruengli AG.....	1.5
Australia.....	13.0	Real Estate.....	16.8	CLP Holdings Ltd.....	1.5
Hong Kong.....	11.7	Financials.....	16.5	MAN SE.....	1.3
France.....	10.2	Consumer Staples.....	13.3	Nestle SA, Registered.....	1.1
U.K.....	9.7	Utilities.....	10.1	HK Electric Investments & HK Electric Investments Ltd.....	1.0
Singapore.....	8.0	Telecommunication Services.....	4.8	Hong Kong & China Gas Co. Ltd.....	1.0
Germany.....	5.4	Health Care.....	4.4	Swiss Prime Site AG, Registered.....	1.0
Japan.....	4.7	Information Technology.....	3.9	Suntec REIT.....	0.8
Spain.....	3.5	Materials.....	3.6	Kuehne + Nagel International AG.....	0.8
Israel.....	3.4	Consumer Discretionary.....	3.6	CapitalMall Trust.....	0.8
Belgium.....	2.8	Energy.....	1.0	Colruyt NV.....	0.8
Sweden.....	2.6	Other Net Assets (Liabilities).....	1.0	ASX Ltd.....	0.8
Denmark.....	2.5			Swisscom AG.....	0.8
Netherlands.....	1.7			Singapore Press Holdings Ltd.....	0.8
Ireland.....	1.5			Schindler Holding AG, Registered.....	0.7
Norway.....	1.2			Unibail-Rodamco-Westfield.....	0.7
Italy.....	1.1			MTR Corp. Ltd.....	0.7
Finland.....	1.1			Link REIT.....	0.7
Other Net Assets (Liabilities).....	1.0			Schindler Holding AG.....	0.7
New Zealand.....	0.7			RELX PLC.....	0.7
Luxembourg.....	0.5			GPT Group.....	0.7
				Dexus.....	0.7
				Baloise Holding AG, Registered.....	0.7
				HKT Trust and HKT Ltd.....	0.7
				Ascendas REIT.....	0.7
				<b>Total Net Asset Value</b>	<b>\$10,380,612</b>

This is a summary only and will change due to ongoing portfolio transactions of the Fund. A quarterly update is available on [www.firstasset.com](http://www.firstasset.com).

 **FIRST ASSET**  
A CI Financial Company