

First Asset Morningstar US Momentum Index ETF

Summary of Investment Portfolio as at September 30, 2018

Category	% of Net Asset Value	Category	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Country allocation		Sector allocation			
U.S.A.	95.6	Health Care	16.5	W&T Offshore Inc.	2.9
Ireland	2.1	Industrials	16.2	Unisys Corp.	2.5
U.K.	1.6	Consumer Discretionary	16.2	ABIOMED Inc.	2.3
Other Net Assets (Liabilities)	0.7	Information Technology	13.8	SeaWorld Entertainment Inc.	2.2
		Financials	10.8	Casella Waste Systems Inc., Class 'A'	2.2
		Materials	9.1	Whiting Petroleum Corp.	2.2
		Consumer Staples	7.7	Choice Hotels International Inc.	2.2
		Energy	7.0	Ligand Pharmaceuticals Inc., Class 'B'	2.2
		Telecommunication Services	2.0	Endo International PLC	2.1
		Other Net Assets (Liabilities)	0.7	Molina Healthcare Inc.	2.1
				Lockheed Martin Corp.	2.1
				Mettler-Toledo International Inc.	2.1
				Boeing Co. (The)	2.1
				United Rentals Inc.	2.1
				Cavco Industries Inc.	2.1
				Pool Corp.	2.0
				NVIDIA Corp.	2.0
				Paycom Software Inc.	2.0
				Insperty Inc.	2.0
				Hershey Co. (The)	2.0
				Aspen Technology Inc.	2.0
				Sherwin-Williams Co. (The)	2.0
				Exelixis Inc.	2.0
				ATN International Inc.	2.0
				IDEXX Laboratories Inc.	2.0
				Total Net Asset Value	\$78,990,674

This is a summary only and will change due to ongoing portfolio transactions of the Fund. A quarterly update is available on www.firstasset.com.

 **FIRST ASSET**
A CI Financial Company