

# First Asset Enhanced Government Bond ETF

## SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2019

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
<b>Long Positions</b>		<b>Long Positions</b>		United States Treasury Bond, 2.625% 2029/02/15	15.1
U.S.A.	54.2	U.S. Federal Bonds & Guaranteed	51.7	United States Treasury Bond, 3% 2049/02/15	10.0
Canada	25.5	Government of Canada & Guaranteed	24.1	Government of Canada, 2.25% 2029/06/01	9.6
Other Net Assets (Liabilities)	18.9	Other Net Assets (Liabilities)	18.9	United States Treasury Bond, 3.125% 2028/11/15	8.2
Netherlands	1.7	Health Care	3.1	Government of Canada, 2% 2028/06/01	4.9
Cash and Cash Equivalents	0.3	Communication Services	0.8	United States Treasury Bond, 2.5% 2020/12/31	3.8
Luxembourg	0.2	Consumer Staples	0.8	Government of Canada, 0.75% 2021/09/01	3.7
U.K.	0.0	Consumer Discretionary	0.4	United States Treasury Bond, 2.625% 2026/01/31	3.0
<b>Total Long Positions</b>	<b>100.8</b>	Cash and Cash Equivalents	0.3	United States Treasury Bond, 1.875% 2022/01/31	3.0
<b>Short Positions</b>		Real Estate	0.3	Government of Canada, 0.75% 2019/08/01	2.0
U.S.A.	(0.8)	Information Technology	0.1	Teva Pharmaceutical Finance Netherlands III B.V., 1.7% 2019/07/19	1.7
<b>Total Short Positions</b>	<b>(0.8)</b>	Financials	0.1	Government of Canada, Series 'J546', 2.25% 2024/03/01	1.7
		Energy	0.1	United States Treasury Bond, 2% 2021/12/31	1.4
		Industrials	0.1	United States Treasury Bond, 2.75% 2020/09/30	1.3
		Utilities	0.0	United States Treasury Bond, 2.625% 2023/12/31	1.3
		<b>Total Long Positions</b>	<b>100.8</b>	Government of Canada, 1% 2022/09/01	1.1
		<b>Short Positions</b>		United States Treasury Bond, 1.5% 2020/05/31	0.9
		U.S. Federal Bonds & Guaranteed	(0.8)	United States Treasury Bond, 2.625% 2020/08/31	0.9
		<b>Total Short Positions</b>	<b>(0.8)</b>	Government of Canada, 0.75% 2020/09/01	0.9
				United States Treasury Bond, 2.5% 2021/01/31	0.9
				HCA Inc., Callable, 4.25% 2019/10/15	0.7
				Alimentation Couche-Tard Inc., 3.319% 2019/11/01	0.5
				Tenet Healthcare Corp., 4.75% 2020/06/01	0.5
				United States Treasury Bond, 2.875% 2021/10/15	0.5
				Hughes Satellite Systems Corp., Callable, 6.5% 2019/06/15	0.4
				<b>Total Net Asset (in \$000's) :</b>	<b>\$354,078</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.firstasset.com](http://www.firstasset.com).

