

# First Asset Canadian REIT ETF

## SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2019

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
Canada .....	87.2	Real Estate .....	82.9	Cash and Cash Equivalents .....	9.4
Cash and Cash Equivalents .....	9.4	Cash and Cash Equivalents .....	9.4	Canadian Apartment Properties REIT .....	5.0
U.K. ....	1.9	Health Care .....	6.1	Killam Apartment REIT .....	4.9
U.S.A. ....	1.1	Financials .....	1.2	InterRent REIT .....	4.6
Other Net Assets (Liabilities) .....	0.4	Other Net Assets (Liabilities) .....	0.4	Morguard North American Residential REIT .....	4.4
				Dream Industrial REIT .....	4.3
				Allied Properties REIT .....	4.2
				First Capital Realty Inc. ....	4.1
				RioCan REIT .....	4.0
				Tricon Capital Group Inc. ....	4.0
				Pure Multi-Family REIT L.P., Class 'A' .....	3.9
				WPT Industrial REIT .....	3.7
				Choice Properties REIT .....	3.7
				Chartwell Retirement Residences .....	3.5
				Dream Global REIT .....	3.4
				Summit Industrial Income REIT .....	3.3
				H&R REIT .....	3.3
				Crombie REIT .....	3.1
				Sienna Senior Living Inc. ....	2.6
				Granite REIT, Stapled Units .....	2.2
				CT REIT .....	2.0
				Cushman & Wakefield PLC .....	1.9
				SmartCentres REIT .....	1.5
				Inovalis REIT .....	1.4
				StorageVault Canada Inc. ....	1.3
				<b>Total Net Asset (in \$000's) :</b>	<b>\$471,322</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.firstasset.com](http://www.firstasset.com).

