

CI Lawrence Park Alternative Investment Grade Credit ETF

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions			
Canada	254.4	Financials	85.7	Molson Coors International L.P., Series '2', 2.75% 2020/09/18	16.7
U.S.A.	58.9	Consumer Discretionary	41.5	Nissan Canada Financial Services Inc., Series 'D', 2.42% 2020/10/19	13.3
Cash & Equivalents	13.2	Real Estate	38.4	Cash & Equivalents	13.2
U.K.	2.2	Consumer Staples	24.7	Teranet Holdings L.P., Callable, 4.807% 2020/12/16	11.2
Switzerland	1.3	Energy	21.8	AT&T Inc., 3.825% 2020/11/25	9.8
Foreign Currency Forward Contract(s)	0.6	Government of Canada & Guaranteed	21.7	CI Financial Corp., 2.645% 2020/12/07	8.9
Total Long Positions	330.6	Utilities	16.5	Canadian Natural Resources Ltd., Series '2', Callable, 2.89% 2020/08/14	8.5
Short Positions		Industrials	13.9	Government of Canada, 1.75% 2023/03/01	6.8
U.K.	(2.7)	Cash & Equivalents	13.2	United States Treasury Bond, 0.5% 2023/03/15	6.0
U.S.A.	(29.6)	Communication Services	12.6	Coast Capital Savings Federal Credit Union, 2.586% 2021/07/21	5.5
Canada	(198.3)	U.S. Federal Bonds & Guaranteed	11.2	Ford Credit Canada Co., Callable, 2.923% 2020/09/16	5.1
Total Short Positions	(230.6)	Information Technology	11.2	VW Credit Canada Inc., 1.948% 2021/09/27	4.6
		Short-Term Investments	8.9	Concentra Bank, variable rate, 2.434% 2022/02/07	4.5
		Health Care	8.7	H&R REIT, Series 'O', Callable, 3.416% 2023/01/23	4.3
		Foreign Currency Forward Contract(s)	0.6	Laurentian Bank of Canada, 2.55% 2022/06/20	4.3
		Total Long Positions	330.6	Artis REIT, Series 'C', 3.674% 2021/02/22	4.1
		Short Positions		Canadian Natural Resources Ltd., 3.31% 2022/02/11	4.1
		Consumer Staples	(0.3)	AltaGas Ltd., Callable, 3.72% 2021/09/28	3.7
		Communication Services	(0.7)	Nissan Canada Inc., Class 'E', 2.606% 2021/03/05	3.7
		Consumer Discretionary	(0.7)	Brookfield Property Finance ULC, 4.115% 2021/10/19	3.7
		Industrials	(1.2)	Central 1 Credit Union, 2.584% 2023/12/06	3.6
		Provincial Government & Guaranteed	(3.1)	United States Treasury Bond, 1.125% 2022/02/28	3.5
		Financials	(10.5)	Morgan Stanley, Floating Rate, Callable, 2.281% 2023/02/03	3.4
		U.S. Federal Bonds & Guaranteed	(12.0)	Finning International Inc., Callable, 3.232% 2020/07/03	3.4
		Short-Term Investments	(73.3)	Ares Capital Corp., Callable, 3.625% 2022/01/19	3.3
		Government of Canada & Guaranteed	(128.8)		
		Total Short Positions	(230.6)	Total Net Asset (in \$000's):	\$26,887

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

