

# CI First Asset Active Credit ETF

## SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
U.S.A.	58.6	Cash & Equivalents	37.1	Invesco Senior Loan ETF	7.5
Cash & Equivalents	37.1	Investment Fund(s)	18.2	SPDR Bloomberg Barclays High Yield Bond ETF	5.4
Canada	2.9	Industrials	9.1	iShares iBoxx High Yield Corporate Bond ETF	5.4
Ireland	1.5	Consumer Staples	8.8	Idera Inc., Term Loan, 5.61% 2024/06/28	1.9
Netherlands	1.5	Information Technology	7.2	Sterling Midco Holdings Inc., Term Loan, 5.103%	
Luxembourg	1.4	Health Care	6.6	2024/06/19	1.8
Foreign Currency Forward Contract(s)	(3.0)	Consumer Discretionary	6.6	PSC Industrial Outsourcing L.P., Term Loan, 4.75%	
		Communication Services	3.5	2024/10/11	1.8
		Financials	2.8	Albertsons Cos. LLC / Safeway Inc. / New	
		Energy	2.0	Albertson's Inc. / Albertson's LLC, Callable,	1.7
		Materials	1.1	Bausch Health Cos. Inc., Callable, 5.5% 2025/11/01	1.7
		Foreign Currency Forward Contract(s)	(3.0)	Sequa Mezzanine Holdings LLC, Term Loan, 6.742%	
				2021/11/28	1.7
				AmWINS Group Inc., Callable, 7.75% 2026/07/01	1.6
				Prime Security Services Borrower LLC / Prime	
				Finance Inc., Series 'SEPT', 5.75% 2026/04/15	1.6
				LifePoint Health Inc., Callable, 4.375% 2027/02/15	1.6
				Endo Dac / Endo Finance LLC / Endo Finco Inc.,	
				Callable, 5.875% 2024/10/15	1.5
				Citgo Holding Inc., Callable, 9.25% 2024/08/01	1.5
				Sigma Holdco BV, Callable, 7.875% 2026/05/15	1.5
				McAfee LLC, Term Loan, variable rate, 2024/09/30	1.5
				iHeartCommunications Inc., Callable, 5.25%	
				2027/08/15	1.4
				Panther BF Aggregator 2 L.P. / Panther Finance Co.	
				Inc., Callable, 8.5% 2027/05/15	1.4
				KUEHG Corp., Term Loan, 5.695% 2025/02/21	1.4
				Radiology Partners Inc., Callable, 9.25%	
				2028/02/01	1.4
				Gates Global LLC, Term Loan, 4.353% 2024/04/01	1.4
				Station Casinos LLC, Callable, 5% 2025/10/01	1.4
				Connect Finco SARL / Connect US Finco LLC,	
				Callable, 6.75% 2026/10/01	1.4
				Genuine Financial Holdings LLC, Term Loan,	
				variable rate, 2025/07/12	1.3
				Dealer Tire LLC / DT Issuer LLC, Callable, 8%	
				2028/02/01	1.3
				<b>Total Net Asset (in \$000's) :</b>	<b>\$21,431</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.firstasset.com](http://www.firstasset.com).