

CI First Asset U.S. & Canada Lifeco Income ETF

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2020

Category	% of Net Assets	Category	% of Net Assets	Top Holdings	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions			
U.S.A.	72.6	Financials	107.8	Globe Life Inc.	12.6
Canada	35.2	Cash & Equivalents	0.9	Sun Life Financial Inc.	12.2
Cash & Equivalents	0.9	Foreign Currency Forward Contract(s)	(4.9)	Great-West Lifeco Inc.	12.2
Foreign Currency Forward Contract(s)	(4.9)	Total Long Positions	103.8	Aflac Inc.	11.8
Total Long Positions	103.8	Short Positions		Manulife Financial Corp.	10.9
Short Positions		Option Contract(s)	(3.8)	MetLife Inc.	10.7
Option Contract(s)	(3.8)	Total Short Positions	(3.8)	Principal Financial Group Inc.	10.2
Total Short Positions	(3.8)			Prudential Financial Inc.	9.9
				Unum Group	9.4
				Lincoln National Corp.	8.0
				Cash & Equivalents	0.9
				Total Net Asset (in \$000's):	\$63,993

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.firstasset.com.