

CI First Asset Preferred Share ETF

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Canada	84.3	Financials	44.3	Cash & Equivalents	7.1
Cash & Equivalents	7.1	Utilities	18.1	Citigroup Capital XIII, 7.87%, Preferred, Callable	4.3
U.S.A.	5.6	Energy	12.8	Enbridge Inc., Preferred, Series '1', Variable Rate, Perpetual	3.2
Bermuda	3.5	Cash & Equivalents	7.1	Bank of Nova Scotia, Preferred, Series '32', Variable Rate, Convertible, Perpetual	2.5
Foreign Currency Forward Contract(s)	(0.5)	Communication Services	6.9	Canadian Imperial Bank of Commerce, Preferred, Series '45', Variable Rate, Perpetual	2.1
		Real Estate	5.8	Loblaw Cos. Ltd., 5.30%, Preferred, Series 'B', Perpetual	2.0
		Consumer Staples	5.5	Capital Power Corp., Preferred, Series '7', Variable Rate, Perpetual	1.6
		Foreign Currency Forward Contract(s)	(0.5)	Brookfield Renewable Partners L.P., Preferred, Class 'A', Series '13', Variable Rate, Perpetual	1.6
				Bank of Montreal, Preferred, Class 'B', Series '25', Variable Rate, Perpetual	1.6
				George Weston Ltd., 5.20%, Preferred, Series 'III', Perpetual	1.6
				Sun Life Financial Inc., 4.80%, Preferred, Class 'A', Series '2', Convertible, Perpetual	1.5
				Power Corp. of Canada, 5.60%, Preferred, Series 'A', Perpetual	1.4
				Sun Life Financial Inc., 4.45%, Preferred, Class 'A', Series '4', Perpetual	1.4
				George Weston Ltd., 5.80%, Preferred, Series 'I', Perpetual	1.4
				Capital Power Corp., Preferred, Series '3', Variable Rate, Perpetual	1.4
				Bank of Nova Scotia, Preferred, Series '33', Floating Rate, Perpetual	1.4
				Manulife Financial Corp., 4.65%, Preferred, Class 'A', Series '2', Perpetual	1.4
				TransAlta Corp., Preferred, Series 'E', Variable Rate, Perpetual	1.3
				Brookfield Office Properties Inc., Preferred, Class 'CC', Variable Rate, Perpetual	1.3
				Brookfield Infrastructure Partners L.P., Preferred, Series '3', Variable Rate, Perpetual	1.3
				National Bank of Canada, Preferred, Series '3B', Variable Rate, Perpetual	1.3
				Great-West Lifeco Inc., 5.20%, Preferred, Series 'G', Perpetual	1.2
				BCE Inc., Preferred, Series 'AA', Variable Rate, Perpetual	1.2
				Fortis Inc., 4.75%, Preferred, Series 'J', Perpetual	1.2
				Capital Power Corp., Preferred, Series '5', Variable Rate, Perpetual	1.2
				Total Net Asset (in \$000's) :	\$62,572

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.firstasset.com.