

CI First Asset Enhanced Short Duration Bond ETF

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions			
U.S.A.	54.9	Communication Services	21.1	Cash & Equivalents	12.3
Canada	32.3	U.S. Federal Bonds & Guaranteed	14.6	United States Treasury Bond, 1.125% 2025/02/28	5.1
Cash & Equivalents	12.3	Cash & Equivalents	12.3	CCO Holdings LLC / CCO Holdings Capital Corp.,	
Netherlands	1.5	Health Care	10.8	Callable, 5.25% 2022/09/30	4.7
Jersey	0.7	Consumer Discretionary	9.3	United States Treasury Bond, 1.625% 2021/06/30	4.4
U.K.	0.7	Industrials	7.6	CSC Holdings LLC, Callable, 10.875% 2025/10/15	3.3
Luxembourg	0.3	Energy	5.4	Bausch Health Cos. Inc., Callable, 7% 2024/03/15	3.2
Foreign Currency Forward Contract(s)	(0.9)	Real Estate	4.6	Charter Communications Operating LLC / Charter	
Total Long Positions	101.8	Government of Canada & Guaranteed	4.4	Communications Operating Capital Corp., Callable,	3.0
Short Positions		Consumer Staples	3.2	Government of Canada, 0.75% 2020/09/01	2.5
France	(0.2)	Utilities	2.6	Bausch Health Cos. Inc., Callable, 6.5% 2022/03/15	2.3
Canada	(1.6)	Short-Term Investments	2.5	United States Treasury Bond, 1.5% 2024/09/30	1.7
Total Short Positions	(1.8)	Materials	1.9	Universal Health Services Inc., Callable, 4.75%	
		Financials	1.5	2022/08/01	1.7
		Information Technology	1.0	T-Mobile USA Inc., Callable, 6% 2023/03/01	1.6
		Foreign Currency Forward Contract(s)	(0.9)	Equinix Inc., Callable, 5.875% 2026/01/15	1.6
		Total Long Positions	101.9	Electronic Arts Inc., Callable, 3.7% 2021/03/01	1.4
		Short Positions		DISH DBS Corp., Callable, 5.125% 2020/05/01	1.3
		Financials	(0.7)	Reynolds Group Issuer Inc. / Reynolds Group	
		Government of Canada & Guaranteed	(1.2)	Issuer LLC / Reynolds Group Issuer (Luxembourg) SA,	1.3
		Total Short Positions	(1.9)	Viterra Inc., Callable, 5.95% 2020/08/01	1.3
				Fiat Chrysler Automobiles NV, Callable, 4.5%	
				2020/04/15	1.2
				Canadian Tire Corp. Ltd., Series 'E', 2.646%	
				2020/07/06	1.2
				Penske Truck Leasing Canada Inc., 2.95% 2020/06/12	1.2
				Canadian Natural Resources Ltd., 2.05% 2020/06/01	1.2
				American Tower Corp., Callable, 2.8% 2020/06/01	1.2
				United States Treasury Bond, 1.75% 2024/12/31	1.1
				CVS Health Corp., Callable, 2.8% 2020/07/20	1.0
				Sprint Spectrum Co. LLC / Sprint Spectrum Co. II	
				LLC / Sprint Spectrum Co. III LLC, Series 'A-1',	1.0
				Total Net Asset (in \$000's) :	\$161,523

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.firstasset.com.