

CI First Asset MSCI Europe Low Risk Weighted ETF

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Switzerland	26.2	Financials	24.7	Chocoladefabriken Lindt & Spruengli AG	3.1
U.K.	18.3	Consumer Staples	21.4	Swiss Prime Site AG, Registered	2.2
France	18.2	Industrials	16.5	Nestl� SA, Registered	2.2
Germany	11.1	Real Estate	9.9	Swisscom AG	1.9
Sweden	5.6	Communication Services	8.5	Givaudan SA, Registered	1.7
Netherlands	4.9	Utilities	6.6	Groupe Bruxelles Lambert SA	1.4
Spain	4.7	Materials	6.0	National Grid PLC	1.4
Norway	3.8	Health Care	4.2	Zurich Insurance Group AG	1.4
Belgium	3.1	Consumer Discretionary	3.3	Tryg AS	1.4
Denmark	2.6	Energy	2.1	Roche Holding AG Genussscheine	1.3
Finland	2.3	Cash & Equivalents	1.4	SEGRO PLC	1.3
Ireland	2.2	Information Technology	1.0	Carlsberg AS, Series 'B'	1.3
Cash & Equivalents	1.4	Foreign Currency Forward Contract(s)	(5.6)	SGS SA, Registered	1.3
Italy	1.2			Iberdrola SA	1.3
Foreign Currency Forward Contract(s)	(5.6)			Wolters Kluwer NV	1.2
				ICADE	1.2
				Air Liquide SA	1.2
				Hermes International	1.2
				Terna SPA	1.2
				L'Or�al SA	1.2
				RELX PLC	1.2
				Heineken Holding NV	1.2
				Orange SA	1.2
				Diageo PLC	1.2
				Elisa OYJ	1.2
				Total Net Asset (in \$000's):	\$63,247

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.firstasset.com.