

# CI First Asset MSCI USA Low Risk Weighted ETF

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
U.S.A.	95.7	Utilities	27.2	NextEra Energy Inc.	1.4
Ireland	2.4	Financials	19.5	Duke Energy Corp.	1.3
U.K.	2.1	Real Estate	16.0	Prologis Inc.	1.2
Bermuda	1.6	Consumer Staples	9.1	CMS Energy Corp.	1.2
Canada	0.9	Industrials	8.6	WEC Energy Group Inc.	1.1
Cash & Equivalents	0.9	Information Technology	8.4	Alliant Energy Corp.	1.1
Switzerland	0.8	Health Care	6.0	Eversource Energy	1.1
Foreign Currency Forward Contract(s)	(4.4)	Materials	3.3	Atmos Energy Corp.	1.1
		Consumer Discretionary	2.8	Xcel Energy Inc.	1.1
		Communication Services	1.8	DTE Energy Co.	1.1
		Cash & Equivalents	0.9	Dominion Energy Inc.	1.0
		Energy	0.8	Ameren Corp.	1.0
		Foreign Currency Forward Contract(s)	(4.4)	Republic Services Inc.	1.0
				American Electric Power Co. Inc.	1.0
				Consolidated Edison Inc.	1.0
				Southern Co. (The)	1.0
				Equity Lifestyle Properties Inc.	1.0
				Entergy Corp.	1.0
				Coca-Cola Co. (The)	1.0
				PepsiCo Inc.	1.0
				American Water Works Co. Inc.	0.9
				Eergy Inc.	0.9
				Sun Communities Inc.	0.9
				Brown & Brown Inc.	0.9
				Pinnacle West Capital Corp.	0.9
				<b>Total Net Asset (in \$000's):</b>	<b>\$23,775</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.firstasset.com](http://www.firstasset.com).