

CI First Asset MSCI International Low Risk Weighted ETF

SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Japan	18.9	Financials	22.1	Chocoladefabriken Lindt & Spruengli AG	1.6
Switzerland	12.8	Real Estate	18.6	HK Electric Investments & HK Electric Investments Ltd.	1.3
Hong Kong	9.6	Industrials	17.8	Swiss Prime Site AG, Registered	1.2
Singapore	9.2	Consumer Staples	12.4	Nestlé SA, Registered	1.2
U.K.	9.0	Utilities	10.5	Japan Real Estate Investment Corp.	1.0
France	9.0	Communication Services	7.3	Swisscom AG	1.0
Australia	7.4	Consumer Discretionary	3.7	Ascendas REIT	1.0
Germany	5.4	Materials	2.7	Singapore Exchange Ltd.	1.0
Sweden	3.0	Health Care	2.7	Hong Kong & China Gas Co. Ltd.	0.9
Netherlands	2.6	Energy	1.1	CLP Holdings Ltd.	0.9
Israel	2.2	Information Technology	1.0	Givaudan SA, Registered	0.9
Spain	2.1	Cash & Equivalents	0.6	Nippon Building Fund Inc.	0.9
Norway	1.7	Foreign Currency Forward Contract(s)	(0.5)	Nippon Prologis REIT Inc.	0.9
Denmark	1.4			Daiwa House REIT Investment Corp.	0.9
Belgium	1.3			ASX Ltd.	0.8
Finland	1.2			NTT DOCOMO INC.	0.8
Ireland	1.2			MTR Corp. Ltd.	0.8
Italy	1.1			ORIX JREIT Inc.	0.8
New Zealand	0.8			SECOM Co. Ltd.	0.8
Cash & Equivalents	0.6			Power Assets Holdings Ltd.	0.8
Foreign Currency Forward Contract(s)	(0.5)			Groupe Bruxelles Lambert SA	0.8
				National Grid PLC	0.7
				Zurich Insurance Group AG	0.7
				Japan Prime Realty Investment Corp.	0.7
				Tryg AS	0.7
				Total Net Asset (in \$000's) :	\$170,888

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.firstasset.com.