

CI First Asset MSCI Europe Low Risk Weighted ETF

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Switzerland	21.8	Consumer Staples	26.2	Chocoladefabriken Lindt & Sprüngli AG	2.5
U.K.	19.7	Industrials	18.4	Groupe Bruxelles Lambert SA	2.0
France	12.5	Financials	16.6	Banque Cantonale Vaudoise	1.9
Germany	10.6	Communication Services	8.1	Cash & Equivalents	1.9
Sweden	6.6	Materials	7.6	Givaudan SA, Registered	1.6
Netherlands	5.6	Utilities	6.2	Nestlé SA, Registered	1.6
Norway	4.9	Real Estate	6.1	Croda International PLC	1.4
Belgium	4.3	Health Care	5.2	Unilever PLC	1.3
Italy	3.3	Cash & Equivalents	1.9	Orkla ASA	1.3
Spain	2.7	Consumer Discretionary	1.8	Swisscom AG	1.3
Finland	2.6	Information Technology	1.7	Unilever NV	1.3
Denmark	2.3	Energy	0.8	Kuehne + Nagel International AG, Registered	1.3
Cash & Equivalents	1.9	Foreign Currency Forward Contract(s)	(0.6)	Swiss Prime Site AG, Registered	1.3
Ireland	1.8			Kone OYJ, Class 'B'	1.3
Foreign Currency Forward Contract(s)	(0.6)			Tryg AS	1.3
				Bunzl PLC	1.2
				Admiral Group PLC	1.2
				Air Liquide SA	1.2
				SEGRO PLC	1.2
				Ems-Chemie Holding AG, Registered	1.2
				Symrise AG	1.2
				Wolters Kluwer NV	1.2
				SGS SA, Registered	1.2
				Schindler Holding AG, Registered	1.2
				Telenor ASA	1.1
				Total Net Asset (in \$000's):	\$51,372

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.firstasset.com.