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February 19, 2021

For the Unitholders of:

- CI First Asset Canadian Buyback Index ETF
- CI First Asset Energy Giants Covered Call ETF
- CI First Asset European Bank ETF
- CI First Asset Gold+ Giants Covered Call ETF
- CI First Asset Health Care Giants Covered Call ETF
- CI First Asset Morningstar Canada Dividend Target 30 Index ETF
- CI First Asset Morningstar US Dividend Target 50 Index ETF
- CI First Asset Tech Giants Covered Call ETF
- CI First Asset U.S. Buyback Index ETF

(individually, an “ETF” and collectively, the “ETFs”)

Dear Investor,

Special Meetings – Proposals in respect of ETF Mergers and Investment Objective Changes

Special meetings of the unitholders of the above-noted ETFs will be held concurrently on Thursday, April 1, 2021 commencing at 10:00 a.m. (Toronto time) solely through teleconference at the following number:

Conference Call Number: 1-877-570-3648
 Conference Room Number: 268 648 937

(each, a “Meeting” and, collectively, the “Meetings”). If the Meeting in respect of any ETF is adjourned, this notice shall constitute notice of the adjourned meeting, which will be held in the same manner and at the same time on Thursday, April 8, 2021 (together with the Meetings, the “Special Meetings”). Unitholders of the above-noted ETFs can attend the adjourned meeting(s) by teleconference at the following number:

Conference Call Number: 1-877-570-3648
 Conference Room Number: 240 086 182

The purposes of the Special Meetings are:

1. for unitholders of each ETF referred to in the table below under the heading “Terminating ETF” (each a “Terminating ETF” and, collectively, the “Terminating ETFs”) to consider and, if advisable, to approve **the merger of each Terminating ETF into the corresponding continuing ETF** shown opposite its name below (each, a “Merger”, and collectively, the “Mergers”), as described in the management information circular dated February 19, 2021 (the “Circular”);

Merger No.	Terminating ETF	Continuing ETF
1	CI First Asset Morningstar Canada Dividend Target 30 Index ETF	CI WisdomTree Canada Quality Dividend Growth Index ETF

2	CI First Asset Canadian Buyback Index ETF	CI WisdomTree Canada Quality Dividend Growth Index ETF
3	CI First Asset U.S. Buyback Index ETF	CI WisdomTree U.S. Quality Dividend Growth Index ETF
4	CI First Asset European Bank ETF	CI First Asset Global Financial Sector ETF
5	CI First Asset Morningstar US Dividend Target 50 Index ETF	CI WisdomTree U.S. Quality Dividend Growth Index ETF

2. for unitholders of CI First Asset Energy Giants Covered Call ETF, CI First Asset Gold+ Giants Covered Call ETF, CI First Asset Health Care Giants Covered Call ETF and CI First Asset Tech Giants Covered Call ETF (each an “**Objective Change ETF**” and, collectively, the “**Objective Change ETFs**”) to consider and, if advisable, to approve the change in investment objectives, as described in the Circular;
3. to transact such other business as may properly come before the Special Meeting for each ETF.

We have provided a detailed description of the matters to be considered at the Special Meetings in the Circular. The full text of the proposed resolutions authorizing the matters referred to above is set out in Schedules “A” and “B” of the Circular. Please review the Circular before voting.

If a proposed Merger is not approved, notice is hereby provided that CI Global Asset Management* intends to terminate the applicable Terminating ETF on or about April 22, 2021, with de-listing from the Toronto Stock Exchange to occur on or about April 21, 2021.

Attending the Online Special Meetings

Due to the COVID-19 pandemic and current restrictions placed on public gatherings, unitholders will not be able to attend the Special Meetings physically. Unitholders of the ETFs and duly-appointed proxyholders, regardless of geographic location, will have an equal opportunity to participate at the Special Meetings through teleconference as they would at a physical meeting, provided they remain connected on the telephone at all times during the Special Meetings. Unitholders and duly-appointed proxyholders will be able to listen to the Special Meetings and to ask questions when prompted while the Special Meetings are being held, and to submit their votes by the end of the Special Meetings. It is the responsibility of unitholders to ensure connectivity for the duration of the Special Meetings. **Unitholders currently planning to participate in the Special Meetings should consider submitting their votes or form of proxy in advance so that their votes will be counted in the event of technical difficulties.**

For any questions regarding a unitholder’s ability to participate or vote at the Special Meetings, please contact Broadridge Financial Solutions at proxy.request@broadridge.com. In order to allow time for the tabulation of votes cast during the Special Meetings, the voting results will be announced via press release and a report of voting results, which will be filed on the System for Electronic Document Analysis and Retrieval (“SEDAR”) following the applicable Special Meeting.

Notice-and-Access

Pursuant to exemptive relief obtained by the manager of the ETFs (the “**Manager**”), we are using the notice-and-access procedure to reduce the volume of paper in the materials distributed for the Special Meetings. Instead of receiving a printed copy of the Circular, you are receiving this notice outlining the procedures for accessing the Circular online or requesting a paper copy to be sent to you free of charge. For more information about the notice-and-access procedures, please contact the Manager, CI Global Asset Management, at 1-416-642-1289 or by emailing info@firstasset.com.

An electronic version of the Circular, this notice and other meeting materials are available at:

- www.firstasset.com

- www.sedar.com.

The materials will remain available on our website for one year after the date of this notice.

How to Obtain a Paper Copy of the Circular

Unitholders of the ETFs can request that a paper copy of the Circular be delivered, at no cost, by calling 1-416-642-1289 or by emailing info@firstasset.com. If you would like to receive a paper copy of the Circular before the proxy voting deadline of 10:00 a.m. (Toronto time) on March 30, 2021, you should take into account the three (3) business day period for processing requests as well as possible delays in mailing times for first class mail due to the COVID-19 pandemic, and make your request prior to 5 p.m. (Toronto time) on March 18, 2021. Prior to April 1, 2021, a copy of the Circular will be sent to you within three (3) business days of receipt of your request. After April 1, 2021, and for a period of one year from the date the Circular is filed on SEDAR at www.sedar.com, a copy will be sent to you within 10 calendar days of receiving your request.

Recommendations regarding the ETF Merger and Investment Objective Change Proposals

The Manager recommends that unitholders of the Terminating ETFs vote FOR the proposed Mergers and unitholders of the Investment Objective Change ETFs vote FOR the proposed investment objective changes.

In respect of the Mergers, the Independent Review Committee (the “IRC”) of the Terminating ETFs has reviewed the potential conflict of interest matters relating to the proposed Mergers and has provided the Manager with a positive recommendation, having determined that the implementation of the proposed Mergers will achieve a fair and reasonable result for the Terminating ETFs.

While the IRC has considered the proposed Mergers from a conflict of interest perspective, it is not the role of the IRC to recommend that unitholders vote in favour of or against the proposed Mergers. Unitholders should review the proposed Mergers and make their own decision.

Record Date

February 10, 2021 is the record date for the determination of unitholders entitled to receive notice of and vote at the Special Meetings.

Voting

You can vote by filling out the accompanying form of proxy or voting instruction form, as applicable, and mailing it back, by telephone, by internet or by attending the applicable Special Meeting (by telephone) and following the instructions provided in the applicable form and in the Circular.

Although the Special Meetings of the ETFs are scheduled to be held at the same time and place for purposes of convenience, unitholders of each ETF will vote separately on the matters to be decided upon by them. Details of the investment objective change proposal and the Mergers to be considered at the Special Meetings are set forth in the Circular.

The ETF facts document(s) for the applicable series of units of the Continuing ETFs accompanying this notice, as applicable, are provided for informational purposes only to the unitholders of the Terminating ETFs and not with the intention of soliciting subscriptions for the purchase of units of any of the Continuing ETFs.

You are a non-registered / beneficial unitholder if your bank, trust company, securities dealer, broker or other intermediary holds your units for you. In that case, you likely did not receive a proxy form, but received a voting instruction form. A non-registered / beneficial unitholder cannot use a voting instruction form to vote his or her units directly at the Special Meeting(s). Rather, the voting instruction

form must be returned to his or her intermediary in advance of the Special Meeting(s) to have the units voted. If you are a non-registered / beneficial unitholder and wish to vote at the Special Meeting(s), please follow the instructions on the voting instruction form or contact your intermediary well in advance of the Special Meeting(s) to determine how you can do so.

**CI Global Asset Management is a business name of CI Investments Inc.*

DATED at Toronto, Ontario this 19th day of February, 2021.

**BY ORDER OF THE BOARD OF
DIRECTORS OF CI GLOBAL ASSET
MANAGEMENT, AS MANAGER OF
THE ETFS**

“Douglas J. Jamieson”

Douglas J. Jamieson
President, acting as Chief Executive Officer
CI Global Asset Management

To request an alternative format, please contact us through our website at www.ci.com, or by calling 1-800-792-9355.